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Princeton Mortgage Opens Minneapolis, MN Branch

Ewing, New Jersey - July 7th, 2020 -Princeton Mortgage, a 36-year-old mortgage banker, announced the opening of its most recent branch servicing the Minneapolis, Minnesota area. The office is managed by George and Stephani Pegg as the company looks to expand its market reach.

The city of Minneapolis is home to more than 425,000 residents with about 3.6 million people living in the Minneapolis-St. Paul Twin Cities region. The Minneapolis real estate market is currently highlighted by affordability. With a 13.13 price-to-rent ratio, it is more affordable to buy a home than to rent one. As a result, the city is expected to experience an influx of buyers, which bodes incredibly well for real estate investors and the mortgage industry, making this a great city for Princeton to recruit and expand into.

Area Manager George Pegg brings a combined 20 years of experience in business development with an MBA from St. Cloud State University's Herberger Business School, where he graduated summa cum laude and focused on leadership and organizational strategy. "I am trying to build a robust sales team of the best and brightest in the mortgage industry," said George Pegg. "You want people who really believe in your mission. It is really hard to sell something that you don't believe in. You want a team that cares and understands the customer and firmly believes that what we have to offer here at Princeton will solve the problem for them."

Contributing to the accelerated growth of Princeton Mortgage's expansion is the addition of Stephani Pegg as Head of Escalations. Prior to Princeton, Stephani was AVP Lending at Wells Fargo, VP Underwriting Manager at Premia, Credit Manager at Ameriprise, and the Loan Origination Solutions Manager at Summit Mortgage. "I have always been the person deemed the go-to for finding answers to both loan-level and process-level issues," commented Stephani. "Princeton has a culture that fits mine as closely as any company I have ever encountered, and I look forward to pushing my limits here."

Princeton Mortgage is committed to fostering an environment where motivated people can thrive. "We didn't plan on opening our next office in Minnesota, but we discovered two talented candidates in the area and jumped at the opportunity to bring them aboard," said Mark Gordon, National Director of Sales at Princeton. "We knew that Stephani's experience and values were a culture fit and George would be able to do big things in finding and fostering talent in the area. We're super excited to have them onboard with us and are looking forward to accomplishing great feats with them leading our new Minneapolis branch."

The company seeks to continue its accelerated growth by adding in Sales and Operations departments throughout 2020 with its goal to become a top 10 lender. Learn more [here](#).

About Princeton Mortgage

Founded in 1983, Princeton Mortgage is a licensed mortgage banker and is backed by a 100+ year old multi-faceted real estate brokerage, investment, and insurance company. We are positioned as a well-capitalized banker, ranked in the top 1% for customer satisfaction in the nation, debt free and creating dynamic new opportunities within our industry. Our mission is to help people thrive, and we do that by delivering *The Effortless Mortgage*™. We do what we say we're going to do and back it up with The Princeton Promise: if you are unhappy with your experience for any reason, get \$1,000 back. No strings attached.

In light of COVID-19, Princeton Mortgage is still fully operational and able to support borrowers looking to purchase a home or refinance their current mortgage at this time.